

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Timothy Cosgrove, President

Jonathan Withrow, Vice President

Tom Meyer

Shannon Green

Kathryn Talty

KIRTLAND LOCAL SCHOOLS

April 2019

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: APRIL 2019

Balances:

ErieBnk	\$	303,128.13	
Total	\$	303,128.13	\$ 303,128.13
Outstanding Vendor Checks	\$	(68,791.45)	
Outstanding Payroll Checks	\$	(97,777.71)	
Total	\$	(166,569.16)	\$ (166,569.16)

Investment Balances:

Star Ohio-36597	\$	452,953.54	
FNB-013	\$	4,100,868.25	
ErieBank Savings-4941	\$	6,141,765.67	
Total	\$	10,695,587.46	\$ 10,695,587.46

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
HS Café Change Fund	\$	300.00	
Total	\$	1,550.00	\$ 1,550.00

Bank Balance	\$	10,833,696.43
oh tax payment in transit	\$	(7,055.87)
maestro health	\$	(1,074.67)
garfield city tax	\$	(89.58)
Balance	\$	10,825,476.31
Finsumm Balance	\$	10,825,476.31
Difference	\$	-



DATE: 05/02/2019
TIME: 10:42

KIRTLAND SCHOOLS
CASH RECONCILIATION AS OF 04/30/2019

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	SUB-TOTALS	TOTALS
Gross Depository Balances:		
ErieBank Oper. Acct.	\$ 303,128.13	
Total Depository Balances (Gross)	\$ 303,128.13	
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	166,569.16	
Adjustments	8,220.12	
OHIO TAX PAYMENT IN TRANSIT		
HEALTH INS CH IN TRANSIT		
SPECIAL PAYROLL IN TRANSIT		
INTEREST/NSF IN TRANSIT		
Total Adjustments to Bank Balance		174,789.28
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	452,953.54	
FNB Investments	4,100,868.25	
ERIEBANK SAVINGS	6,141,765.67	
Total Investments		10,695,587.46
Cash on Hand:		
Petty Cash:	\$ 150.00	
SUPT/TREASURER	50.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	1,000.00	
ATHLETICS OFFICE	300.00	
CAFE CHANGE FUND	0.00	
Change Cash:		
Cash with Fiscal Agent		
Total Cash on Hand		1,550.00
Total Balances		\$ 10,825,476.31
Total Fund Balance		\$ 10,825,476.31
Depository Clearance Accounts:		
Total Clearance Account Balances		\$ 0.00

Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D

Output file: FINSUMM.TXT

Type: CSV

Print options page? (Y,N) Y

Report heading: MONTHLY FINSUMM

Generate FINDET report for comparison? (Y,N) Y

Sort options: FD

Include future encumbrance amounts? (Y,N) N

Include accounts with zero amounts? (Y,N) N

Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGCA1:: at 2-MAY-2019 10:32:48.42

Date: 05/02/2019
Time: 10:32 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001	0000 GENERAL FUND							
4,380	822.02 4,108,100.69	14,245,996.64		1,237,882.38	11,709,507.81	6,917,310.85	560,078.72	6,357,232.13
001	9015 GF - CAPITAL RESERVE	0.00	0.00	0.00	0.00	432,446.32	0.00	432,446.32
432	446.32							
001	9770 GENERAL-BUDGET RESERVE FUND-HB 412	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
1,459	458.00							
002	0000 BOND RETIREMENT FUND							
1,297	978.22 347,701.26	118,973.13		9,199.64	864,524.66	552,426.69	0.00	552,426.69
003	0000 PERMANENT IMPROVEMENT FUND							
358	283.19 87,724.32	240,440.26		29,056.33	168,620.08	430,103.37	453,796.43	23,693.06-
003	9002 LIBRARY FUND	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
4,788	.00							
004	9000 CONSTRUCTION DONATIONS	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
1,983	.60							
006	0000 FOOD SERVICE FUND							
26,427	.45 25,399.47	195,626.14		23,362.16	171,533.29	50,520.30	51,609.78	1,089.48-
008	9001 HOBART FUND	0.76	8.89	0.00	0.00	1,933.92	0.00	1,933.92
1,925	.03							
008	9003 WM. THORNE SCHOLARSHIP FUND	3.30	38.43	0.00	0.00	8,368.80	0.00	8,368.80
8,330	.37							
008	9004 BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	10.51	122.32	0.00	0.00	26,631.62	0.00	26,631.62
26,509	.30							
008	9005 JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	7.41	86.27	0.00	0.00	18,784.16	0.00	18,784.16
18,697	.89							
008	9006 JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	7.68	89.39	0.00	0.00	19,464.73	0.00	19,464.73
19,375	.34							
008	9007 JAMES A BUCHANAN MEMORIAL FUND	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
1,045	.00							
008	9008 ALUMNI SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	521.80	0.00	521.80
521	.80							
008	9009 HENNIE SCHOLARSHIP FUND	0.00	0.00	0.00	0.00	5.00	0.00	5.00
5	.00							

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	1,000.00	0.00	0.00	1,100.00	0.00	1,100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	5,932.91	283.60	15,303.90	0.00	11,801.44	9,435.37	0.00	9,435.37
009	9200 MS UNIFORM RESALE SUPPLIES	12,774.07	832.75	17,314.84	236.00	11,872.20	18,216.71	0.00	18,216.71
009	9201 PROJECT LEAD THE WAY	3,000.00	0.00	10,000.00	0.00	1,700.06	11,299.94	10,295.17	1,004.77
009	9300 HS UNIFORM RESALE SUPPLIES	21,601.13	1,996.50	35,306.64	40.52	19,734.56	37,173.21	8,429.33	28,743.88
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	5,226.70	1,307.50	9,218.11	790.92	8,044.92	6,399.89	120.00	6,279.89
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,725.75	4,690.00	4,690.00	0.00	2,280.00	9,135.75	4,500.00	4,635.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,456.00	90.00	90.00	451.00	451.00	2,095.00	451.00	1,644.00
014	9200 KMS FIELD TRIPS	1,390.07	0.00	2,042.43	0.00	3,688.26	255.76-	2,200.00	2,455.76-
014	9300 KHS FIELD TRIPS	16,900.89	12,930.00	27,246.52	1,547.48	14,250.20	29,897.21	5,881.48	24,015.73
018	9100 KES PRINCIPAL'S FUND	20,751.55	3,854.90	35,908.02	3,304.82	20,703.03	35,956.54	7,989.67	27,966.87
018	9103 ES: MAKE IT CLUB	6,512.21	2,356.00	15,354.76	444.70	8,866.41	13,000.56	2,345.30	10,655.26
018	9200 KMS PRINCIPAL'S FUND	4,570.83	100.00	2,533.26	267.10	5,064.94	2,039.15	1,803.99	235.16
018	9300 KHS PRINCIPAL'S FUND	1,580.76	0.00	1,464.00	0.00	2,889.00	155.76	0.00	155.76

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9004	KEF TECHNOLOGY GRANT	814.75	0.00	0.00	0.00	0.00	814.75	0.00	814.75
019 9013	WELLNESS PROGRAM	11,966.63	0.00	180.00	0.00	3,460.30	8,686.33	0.00	8,686.33
019 9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT	0.00	0.00	6,695.25	0.00	0.00	6,695.25	0.00	0.00
019 9113	1st TECH CHALLENGE	1,016.06	0.00	3,793.70	0.00	1,762.42	3,047.34	746.90	2,300.44
019 9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9117	OHIO EPA SCHOOL BUS GRANT FUND	125,000.00	0.00	0.00	0.00	125,814.80	814.80-	0.00	814.80-
019 9213	MS LEGO LEAGUE	1,859.66	0.00	0.00	0.00	1,069.21	790.45	0.00	790.45
019 9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM	32,836.62	2,688.11	28,679.37	2,846.83	45,313.25	16,202.74	15.00	16,187.74
022 0000	TOURNAMENT FUND	6,784.84	0.00	33,430.86	115.00	28,467.99	11,747.71	0.00	11,747.71
022 9118	PRESCHOOL TUITION	0.00	2,880.00	36,230.00	3,844.63	30,921.02	5,308.98	7,494.43	2,185.45-
028 9014	SPECIAL ED - DONATIONS	863.91	0.00	0.00	0.00	0.00	863.91	0.00	863.91
200 9012	CLASS OF 2012	6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9013	CLASS OF 2013	0.00	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43
200 9014	CLASS OF 2014	0.00	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200 9015	CLASS OF 2015	0.00	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200 9016	CLASS OF 2016	0.00	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200 9017	CLASS OF 2017	0.00	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200 9018	CLASS OF 2018	0.00	0.00	750.00	0.00	0.00	2,097.35	0.00	2,097.35
200 9019	CLASS OF 2019	375.00	0.00	4,000.00	0.00	3,053.10	2,187.35	5,059.50	2,872.15-
200 9020	CLASS OF 2020	0.00	0.00	0.00	1,755.00	1,755.00	325.39-	6,500.00	6,825.39-
200 9021	CLASS OF 2021	500.00	0.00	851.00	0.00	0.00	1,511.26	0.00	1,511.26
200 9022	CLASS OF 2022	0.00	0.00	178.00	0.00	153.83	24.17	346.17	322.00-
200 9109	KES: STUDENT COUNCIL	184.49	0.00	4,777.59	1,577.49	3,255.14	3,668.23	0.00	3,668.23
200 9207	KMS: DRAMA CLUB	0.00	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200 9211	KMS: BUILDERS CLUB	0.00	0.00	1,003.00	0.00	0.00	2,101.49	0.00	2,101.49
200 9213	KMS: NATIONAL JR HONOR SOCIETY	0.00	0.00	180.00	668.17	668.17	1,715.10	0.00	1,715.10
200 9217	KMS: FOREIGN LANGUAGE CLUB	0.00	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200 9219	KMS: STUDENT COUNCIL	0.00	0.00	2,523.00	0.00	1,427.50	11,072.88	1,920.00	9,152.88

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Bank Code
200 9225	KMS: YEARBOOK 1,135.11	0.00	0.00	0.00	1,765.12	630.01-	0.00	630.01-	
200 9301	KHS: AFS 1,050.45	0.00	0.00	0.00	0.00	1,050.45	0.00	1,050.45	
200 9303	KHS: ART CLUB 184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23	
200 9305	KHS: CLOSE-UP 48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66	
200 9307	KHS: DRAMA 6,462.03	0.00	1,662.00	0.00	1,654.78	6,469.25	380.75	6,088.50	
200 9311	KHS: KEY CLUB 1,120.77	0.00	365.00	0.00	0.00	1,485.77	50.00	1,435.77	
200 9313	KHS: NATIONAL HONOR SOCIETY 4,024.04	0.00	3,905.00	0.00	1,058.90	6,870.14	3,687.95	3,182.19	
200 9315	KHS: NEWSPAPER 221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87	
200 9319	KHS: STUDENT COUNCIL 8,980.88	0.00	6,960.00	0.00	4,808.85	11,132.03	789.67	10,342.36	
200 9323	KHS: UNITED WAY 100.41	0.00	0.00	0.00	0.00	100.41	0.00	100.41	
200 9324	KHS: ENTREPRENEUR CLUB 36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00	
200 9325	KHS: YEARBOOK 7,739.00	514.00	3,177.00	0.00	5,117.23	5,798.77	0.00	5,798.77	
200 9328	HS SWIM CLUB 1,789.50-	0.00	1,789.50	0.00	0.00	0.00	0.00	0.00	
200 9331	KHS: WORLD LANGUAGE CLUB 336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69	
300 9207	KMS: OUTDOOR CAMP 348.84	22,350.00	22,350.00	500.00	500.00	22,198.84	17,143.00	5,055.84	
300 9209	KMS: 7TH GRADE TRIP 2,394.48	30,603.20	56,121.20	0.00	7,218.20	51,297.48	56,512.00	5,214.52-	

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUM

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Fund #	Fund Description	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance	Bank Code
300	9211 KMS: 8TH GRADE TRIP	49,565.70	39,191.00	45,359.85	7,433.03	3,400.00	4,033.03	
300	9211 KMS: 8TH GRADE TRIP							
300	9211 KMS: 8TH GRADE TRIP							
300	9300 KHS: ATHLETICS	91,500.91	2,923.21	91,963.15	3,829.65	5,046.00	1,216.35	
300	9305 KHS: CHEERLEADERS	313.65	0.00	1,010.13	0.34	0.00	0.34	
300	9307 KHS: FOOTBALL CAMP	12,760.00	7,108.00	17,846.89	9,898.34	1,469.60	8,428.74	
300	9313 KHS: BAND	22,221.15	1,887.65	13,617.13	10,535.12	814.39	9,720.73	
300	9314 KHS: CHOIR	6,312.04	4,843.15	5,584.23	5,547.08	2,445.45	3,101.63	
300	9320 BOYS BASEBALL CAMP	6,180.50	0.00	0.00	10,863.25	7,940.10	2,923.15	
300	9321 BOYS BASKETBALL CAMP	7,344.25	412.00	7,425.10	6,493.03	0.00	6,493.03	
300	9322 BOYS SOCCER CAMP	0.00	0.00	0.00	1,340.67	0.00	1,340.67	
300	9323 BOYS WRESTLING CAMP	864.00	0.00	559.00	1,988.50	60.00	1,928.50	
300	9324 BOYS TRACK & CC CAMP	0.00	0.00	0.00	99.86	0.00	99.86	
300	9325 GIRLS VOLLEYBALL CAMP	65.00	0.00	1,163.04	4,424.06	10.50	4,413.56	
300	9326 GIRLS BASKETBALL CAMP	1,355.00	661.45	2,996.05	3,116.00	0.00	3,116.00	
300	9327 GIRLS SOFTBALL CAMP	3,046.00	4,861.00	4,861.00	764.47	0.00	764.47	
300	9328 GIRLS SOCCER CAMP	5,694.50	0.00	2,694.00	5,615.40	300.00	5,315.40	
300	9329 GIRLS TRACK & CC CAMP	0.00	0.00	0.00	414.51	0.00	414.51	

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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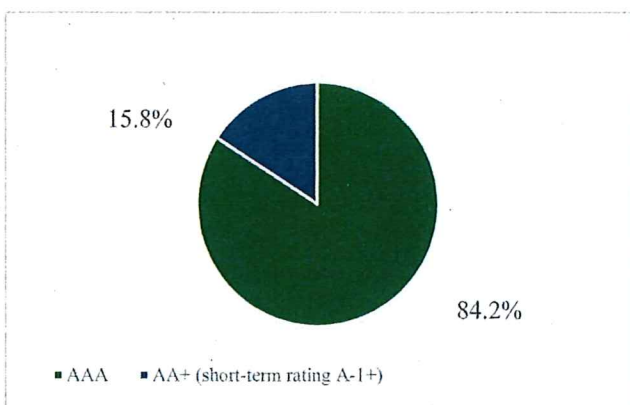
Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300 9330	BOYS GOLF TEAM	0.00	4,150.00	0.00	2,865.95	1,284.05	0.00	1,284.05
401 9118	2017-2018 WILLO HILL - AUX FUNDS	0.00	13,808.02-	0.00	2,934.02	1,425.37	1,425.37	0.00
401 9119	2018-2019 WILLO HILL - AUX FUNDS	14.76	66,891.85	614.59	30,903.44	35,988.41	8,854.59	27,133.82
450 9014	CONNECTIVITY GRANT	0.00	5,400.00	0.00	5,400.00	2,700.00	0.00	2,700.00
516 9018	2017-2018 IDEA GRANT	0.00	84,300.15	0.00	0.00	0.00	0.00	0.00
516 9019	2018-2019 IDEA GRANT	34,408.72	175,695.27	16,013.38	187,708.65	12,013.38-	77,916.64	89,930.02-
516 901B	18-19 IDEA RESTORATION GRANT	0.00	8,911.27	1,200.00	9,711.27	800.00-	2,721.12	3,521.12-
572 9018	2017-2018 TITLE I GRANT	0.00	400.37	0.00	0.00	0.00	0.00	0.00
572 9019	2018-2019 TITLE I GRANT	8,858.51	33,405.37	6,005.74	36,458.34	3,052.97-	2,985.40	6,038.37-
587 9018	2017-2018 EARLY CHILDHOOD GRANT	0.00	345.00	0.00	0.00	0.00	0.00	0.00
587 9019	2018-2019 EARLY CHILDHOOD GRANT	0.00	3,909.96	0.00	4,344.00	434.04-	0.00	434.04-
590 9018	2017-2018 IMPROVING TEACHER QUALITY GRANT	0.00	243.16	0.00	0.00	0.00	0.00	0.00
590 9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	1,983.91	22,712.68	6,454.29	28,766.97	6,054.29-	5,937.05	11,991.34-
599 9019	ACADEMIC ENRICHMENT GRANT	10,000.00	10,000.00	0.00	10,000.00	0.00	0.00	0.00
8,826,190.01	GRAND TOTALS:	4,746,434.13	15,808,235.18	1,410,065.63	13,808,948.88	10,825,476.31	1,338,167.70	9,487,308.61

Kirtland Local School District IMA

Market Value \$ 4,109,756.59

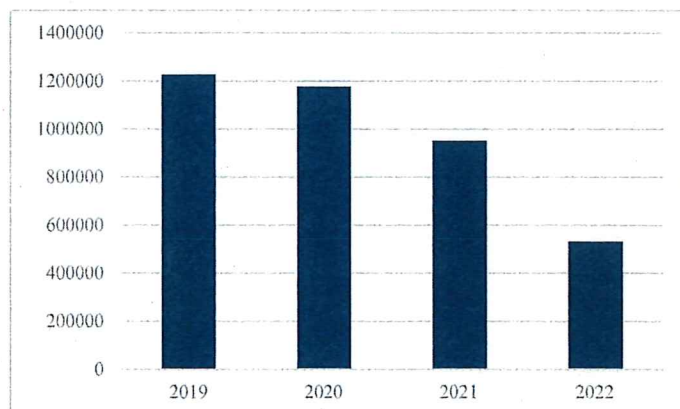
Portfolio Characteristics**	Percent
Weighted Average Yield	2.24%
Weighted Average YTM	2.49%
Weighted Average Duration	1.35
Income posted to account	\$3,717.88

Bond Ratings**	Percent
AAA	84.2%
AA+ (short-term rating A-1+)	15.8%

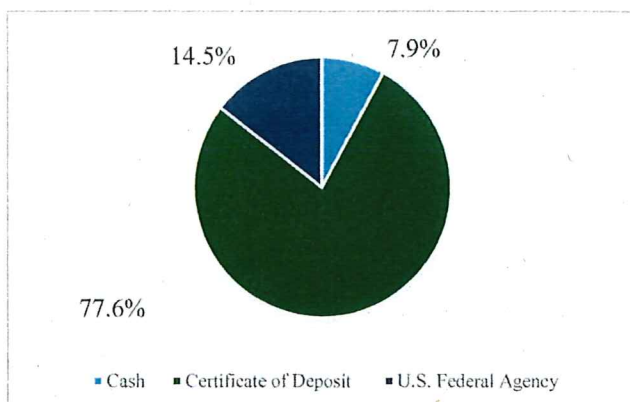


Maturity Ladder

Maturity Year	Par Value
2019	\$ 1,225,000
2020	\$ 1,175,000
2021	\$ 950,000
2022	\$ 530,000



Asset Sub-Classes*	Percent
Cash	7.9%
Certificate of Deposit	77.6%
U.S. Federal Agency	14.5%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



Kirtland Local School District IMA

Statement Period: 04/01/19 - 04/30/19

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	323,736.760	1.00 1.00	323,736.76 323,736.76	0.00	7,575 2.34%
Income Cash		0.00 0.00	111,687.85 111,687.85	0.00	0 0.00%
Principal Cash		0.00 0.00	-111,687.85 -111,687.85	0.00	0 0.00%
Total Cash & Equivalents			\$ 323,736.76 \$ 323,736.76	\$ 0.00	\$ 7,575 2.34%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.93% Due 01/19/2021	100,000.000	99.27 100.15	99,269.00 100,150.00	-881.00	1,930 1.94%
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.12 100.03	99,124.00 100,025.00	-901.00	1,840 1.86%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.09 99.99	99,086.00 99,990.00	-904.00	1,870 1.89%
Federal Home Loan Banks 1.85% Due 07/06/2021	100,000.000	98.91 100.10	98,907.00 100,100.00	-1,193.00	1,850 1.87%
Federal Home Loan Mtg Corp 2.25% Due 04/27/2022	100,000.000	99.58 100.45	99,580.00 100,448.00	-868.00	2,250 2.26%
Federal Home Loan Banks 2.125% Due 06/29/2022	100,000.000	99.31 100.18	99,313.00 100,175.00	-862.00	2,125 2.14%
Total U.S. Governments			\$ 595,279.00 \$ 600,888.00	\$ -5,609.00	\$ 11,865 1.99%
Certificates of Deposit - Dtc Eligible					
Barclays Bk PLC CD 2.10% Due 07/23/2019 FDIC # Xxx	150,000.000	99.92 102.75	149,872.50 154,123.23	-4,250.73	3,150 2.10%
Bank of Hope CD 2.30% Due 07/26/2019 FDIC # 26610	250,000.000	99.99 100.00	249,970.00 250,000.00	-30.00	5,750 2.30%
United Bankers Bank CD 1.65% Due 07/29/2019 FDIC # 22180	65,000.000	99.83 100.00	64,886.90 65,000.00	-113.10	1,072 1.65%
Comenity Capital Bank UT CD 1.75% Due 08/09/2019 FDIC # 57570	95,000.000	99.83 100.00	94,841.35 95,000.00	-158.65	1,662 1.75%
Lake City Bank CD 1.70% Due 09/09/2019 FDIC # 13102	50,000.000	99.76 100.00	49,881.00 50,000.00	-119.00	850 1.70%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

04/01/19 - 04/30/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Brickell Bank CD 1.70% Due 09/30/2019 FDIC # 21220	150,000.000	99.72 100.00	149,581.50 150,000.00	-418.50	2,550 1.70%
Union Bank Company CD 2.35% Due 10/15/2019 FDIC # 12969	110,000.000	99.99 100.00	109,985.70 110,000.00	-14.30	2,585 2.35%
Sterling Bank CD 1.75% Due 10/28/2019 FDIC # Xxx	50,000.000	99.69 100.00	49,844.50 50,000.00	-155.50	875 1.76%
Safra National Bank of New York CD 2.70% Due 11/14/2019 FDIC # 26876	100,000.000	100.15 100.00	100,151.00 100,000.00	151.00	2,700 2.70%
Discover Bank CD 1.85% Due 12/06/2019 FDIC # 5649	55,000.000	99.67 100.00	54,819.05 55,000.00	-180.95	1,017 1.86%
Bell State Bank Trust CD 1.95% Due 12/27/2019 FDIC # 19581	50,000.000	99.69 100.00	49,847.00 50,000.00	-153.00	975 1.96%
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.10 100.00	250,240.00 250,000.00	240.00	6,375 2.55%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	99.31 100.00	99,307.00 100,000.00	-693.00	1,750 1.76%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	99.38 100.00	49,690.00 50,000.00	-310.00	925 1.86%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	99.42 100.00	99,417.00 100,000.00	-583.00	1,900 1.91%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	99.24 100.00	148,858.50 150,000.00	-1,141.50	2,700 1.81%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	99.23 100.00	49,613.00 50,000.00	-387.00	900 1.81%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.36 100.00	250,895.00 250,000.00	895.00	6,875 2.74%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	99.23 100.00	49,612.50 50,000.00	-387.50	950 1.91%
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	99.29 100.00	74,470.50 75,000.00	-529.50	1,462 1.96%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

04/01/19 - 04/30/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	99.25 100.00	99,254.00 100,000.00	-746.00	1,950 1.96%
Iroquois Federal Savs Loan Assn CD 2.85% Due 01/29/2021 FDIC # 29675	250,000.000	100.04 100.00	250,110.00 250,000.00	110.00	7,125 2.85%
Bmo Harris Bank Natl Assn CD 3.10% Due 05/14/2021 FDIC # 16571	100,000.000	100.21 100.00	100,205.00 100,000.00	205.00	3,100 3.09%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	99.25 99.60	198,506.00 199,200.00	-694.00	4,500 2.27%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	99.48 100.00	198,954.00 200,000.00	-1,046.00	4,900 2.46%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	101.54 100.00	132,004.60 130,000.00	2,004.60	4,095 3.10%
Total Certificates of Deposit - Dtc Eligible			\$ 3,174,817.60 \$ 3,183,323.23	\$ -8,505.63	\$ 72,693 2.29%
Total Fixed Income			\$ 3,770,096.60 \$ 3,784,211.23	\$ -14,114.63	\$ 84,558 2.24%
Total Assets			\$ 4,093,833.36 \$ 4,107,947.99	\$ -14,114.63	\$ 92,133 2.25%
Total Accrued Income			\$ 15,923.23		
Net Assets & Accrued Income			\$4,109,756.59		

KIRTLAND LOCAL SCHOOL MONTHLY REORT - APRIL 2019

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2018 ACTUAL	FY2019 ESTIMATE	FY2019 ACTUAL	APR 2018 Actual	APR 2019 EST	APRIL 2019 ACTUAL	APRIL FYTD 2018	APRIL 2019 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH APRIL
REVENUES									
Local Property Taxes	10,775,417	10,617,677	10,563,148	4,939	4,939	3,458,734	10,775,417	10,617,677	10,563,148
Tangible Personal Property	924,759	939,530	928,874	-	-	536,543	924,759	939,530	928,874
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	818,520	803,564	724,140	62,019	62,154	63,056	706,076	690,850	724,140
Other State Aid	1,672	1,744	1,551	124	124	178	1,472	1,544	1,551
Property Tax Allocation	1,502,593	1,543,394	747,751	5,322	5,322	-	760,243	765,639	747,751
Other Revenue	260,572	507,238	382,881	10,774	32,819	49,590	243,859	446,980	382,881
Total Revenue	14,283,533	14,413,147	13,348,345	83,178	105,358	4,108,101	13,411,826	13,462,220	13,348,345
Other Financing									
Transfers In	86,782	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-	-
Other Financing	380,054	91,768	156,624	-	-	-	226,755	91,768	156,624
Total Other Financing	466,836	-	-	-	-	-	226,755	91,768	156,624
TOTAL REVENUES AND OTHER FINANCING	14,750,369	14,504,915	13,504,969	83,178	105,358	4,108,101	13,638,581	13,553,988	13,504,969
EXPENSES									
Salaries	8,727,251	8,653,585	7,191,762	681,814	671,514	675,791	7,253,490	7,200,424	7,191,762
Benefits	3,242,155	3,264,189	2,728,431	256,479	258,349	264,166	2,686,488	2,704,552	2,728,431
Purchased Services	1,652,950	1,861,376	1,220,218	140,902	160,802	162,746	1,357,839	1,526,465	1,220,218
Supplies	331,934	383,036	272,089	26,037	26,037	16,014	293,308	299,836	272,089
Equipment	30,438	27,878	4,595	12,292	2,534	97	64,253	22,809	4,595
Other	285,482	285,482	292,410	5,430	5,800	119,069	281,923	281,183	292,410
TOTAL Operational Expenses	14,520,184	14,475,546	11,709,505	1,122,954	1,125,036	1,237,883	11,937,301	12,035,269	11,709,505
Other Expenses									
Transfers Out	211,782	-	-	-	-	-	-	-	-
Advances Out	-	-	-	-	-	-	-	-	-
Other Financing	-	-	-	-	-	-	-	-	-
Total Other Financing	211,782	-	-	-	-	-	-	-	-
Total Operational Expenses and Other Financing	14,731,966	14,475,546	11,709,505	1,122,954		1,237,883	11,937,301	12,035,269	11,709,505
Beginning Cash Balance	4,380,466								
Outstanding Encumbrances		788,878							
Unencumbered Ending Fund Balance		3,563,059							
Budget Reserve		1,459,458							
Capital Resrve		432,446							
Unrestricted Fund Balance		6,243,841							
YTD Operating Surplus/(Deficit)		(1,534,122)							
Revenue Variance		-11.7%							
Expense Variance less purchased Services		0.4%							
Purchased Services Variance		349,032							

FY ACTUAL
REVENUES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
General Property Tax (Real Estate)												
2017	10,407,932	40,761	2,857,117	0	0	0	0	3,000,000	2,503,739	0	6,315	0
2018	10,775,417	39,624	1,987,890	0	0	0	0	4,000,000	2,042,964	4,939	0	0
2019 - EST	10,617,677	43,516	2,091,134	0	0	0	0	3,700,000	2,278,088	4,939	0	0
2019-ACT	10,563,148	43,516	1,754,135	306,763	0		0	2,500,000	0	3,458,734		
Tangible Personal Property Tax												
2017	909,618	6,014	375,475	0	0	0	0	0	528,129	0	0	0
2018	924,759	6,455	381,635	0	0	0	0	0	536,669	0	0	0
2019 - EST	939,530	6,775	388,635	0	0	0	0	0	544,120	0	0	0
2019-ACT	928,874	6,775	385,556	0	0		0	0	0	536,543		
Income Tax												
2017	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0
2019 - EST	0	0	0	0	0	0	0	0	0	0	0	0
2019-ACT	0	0	0	0	0	0	0	0	0	0	0	0
Unrestricted Grants - State Aid												
2017	791,235	67,892	70,162	72,972	69,895	69,721	62,899	64,578	66,388	60,333	62,370	54,853
2018	818,520	93,095	68,286	72,857	70,911	73,874	67,762	67,960	63,278	62,019	59,676	52,768
2019 - EST	803,564	77,526	68,421	72,992	71,046	74,009	67,897	68,095	63,413	62,154	59,811	52,903
2019-ACT	724,140	79,506	69,523	68,820	72,067	96,600	70,160	70,676	68,435	63,056		
Restricted Grants - State Aid												
2017	1,246	236	151	146	115	90	84	73	67	78	76	64
2018	1,672	106	105	239	232	149	141	138	131	124	100	100
2019 - EST	1,744	145	105	239	232	149	141	138	131	124	100	100
2019-ACT	1,551	145	142	160	150	190	145	149	152	178		
Property Tax Allocation												
2017	1,495,737	0	5,027	3,578	736,303	0	0	0	0	4,883	745,946	0
2018	1,502,593	0	0	4,883	750,038	0	0	0	0	5,322	742,350	0
2019 - EST	1,543,394	5396	0	754,921	0	0	0	0	0	5,322	777,755	0
2019-ACT	747,751	5396	0	742,355	0		0	0	0	0		
Other Operating Revenue												
2017	254,880	108,162	1,945	6,291	3,768	6,559	83,505	3,568	4,969	16,112	8,900	4,818
2018	260,572	60,606	20,695	3,192	10,915	6,031	42,754	8,374	18,466	10,774	6,886	9,827
2019 - EST	507,238	119,168	42,740	25,237	32,960	28,076	64,799	30,419	40,511	32,819	28,931	31,327
2019-ACT	382,881	119,168	16,531	9,242	12,726	19,153	64,696	25,031	36,493	49,590		
Total Revenue												
2017	13,860,648	223,065	3,309,877	82,987	810,081	76,370	146,488	3,068,219	3,103,292	81,406	823,607	59,735

2018	14,283,533	2,828,193	199,886	2,458,611	81,171	832,096	80,054	110,657	4,076,472	2,661,508	83,178	809,012	62,695
2019 - EST	14,413,147	2,595,688	252,526	2,591,035	853,389	104,238	102,234	132,837	3,798,652	2,926,263	105,358	866,597	84,330
2019-ACT	13,348,345	2,595,688	254,506	2,225,887	1,127,340	84,943	115,943	135,001	2,595,856	105,080	4,108,101	0	0

6,203,421

Other Financing Sources													
2017													
2018	0	0	0	0	0	0	0	0	0	0	0	0	0
2019 - EST	0	0	0										
2019-ACT	40,274					40,274							

Operating Transfers In													
2017	590,276	0	0	0	248,977	0	341,299	0	0	0	0	0	0
2018	86,782	0	0	0	0	0	0	0	0	0	0	0	86,782
2019 - EST	0												
2019-ACT	0												

Advances In													
2017	84,300	0	0	0	84,300	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0
2019 - EST	0	0	0	0	0	0	0	0	0	0	0	0	0
2019-ACT	0												

Other Financing Sources													
2017	293,182	803	0	28,827	0	0	4,671	0	1,915	0	0	62,478	194,488
2018	380,054	36,209	0	0	94,376	0	93,777	0	1,498	895	0	77,045	76,254
2019 - EST	91,768	43,101	48,667	0	0	0	0	0	0	0	0	0	0
2019-ACT	116,350	43,101	48,667		23,611			971					

Total Other Financing Sources													
2017	967,758	803	0	28,827	333,277	0	345,970	0	1,915	0	0	62,478	194,488
2018	466,836	36,209	0	0	94,376	0	93,777	0	1,498	895	0	77,045	163,036
2019 - EST	91,768	43,101	48,667	0	0	0	0	0	0	0	0	0	0
2019-ACT	156,624	43,101	48,667	0	23,611	40,274	0	971	0	0	0	0	0

TOTAL REVENUE + OTHER FINANCING SOURCES													
2017	14,828,406	2,076,324	223,065	3,338,704	416,264	810,081	422,340	146,488	3,070,134	3,103,292	81,406	886,085	254,223
2018	14,750,369	2,864,402	199,886	2,458,611	175,547	832,096	173,831	110,657	4,077,970	2,662,403	83,178	886,057	225,731
2019 - EST	14,504,915	2,638,789	301,193	2,591,035	853,389	104,238	102,234	132,837	3,798,652	2,926,263	105,358	866,597	84,330
2019-ACT	13,504,969	2,639,419	302,543	2,225,887	1,150,951	125,217	115,943	135,972	2,595,856	105,080	4,108,101	0	0

6,384,406
6,318,800

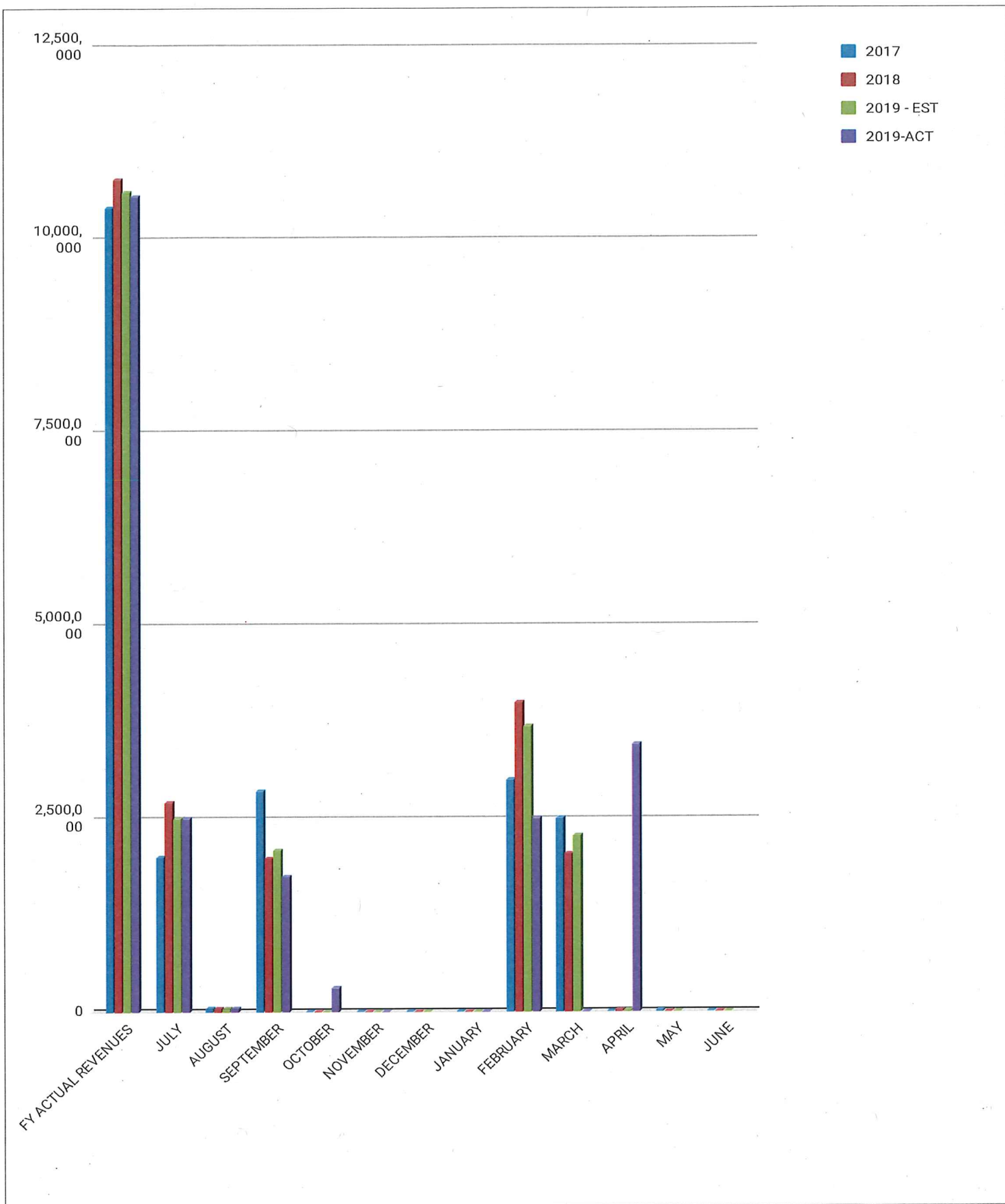
EXPENSES

-155578

Personal Services (Salaries)													
2017	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	8,727,251	663,721	691,017	788,047	784,680	699,153	777,220	723,399	698,909	745,530	681,814	772,118	701,643
2019 - EST	8,653,585	672,677	711,395	777,747	774,380	688,853	766,920	713,099	688,609	735,230	671,514	761,818	691,343
2019-ACT	7,191,762	672,677	711,395	759,504	753,285	748,694	733,732	705,199	685,765	745,720	675,791		8,553,585
Benefits (Retirement and Insurance Benefits)													

8,553,585

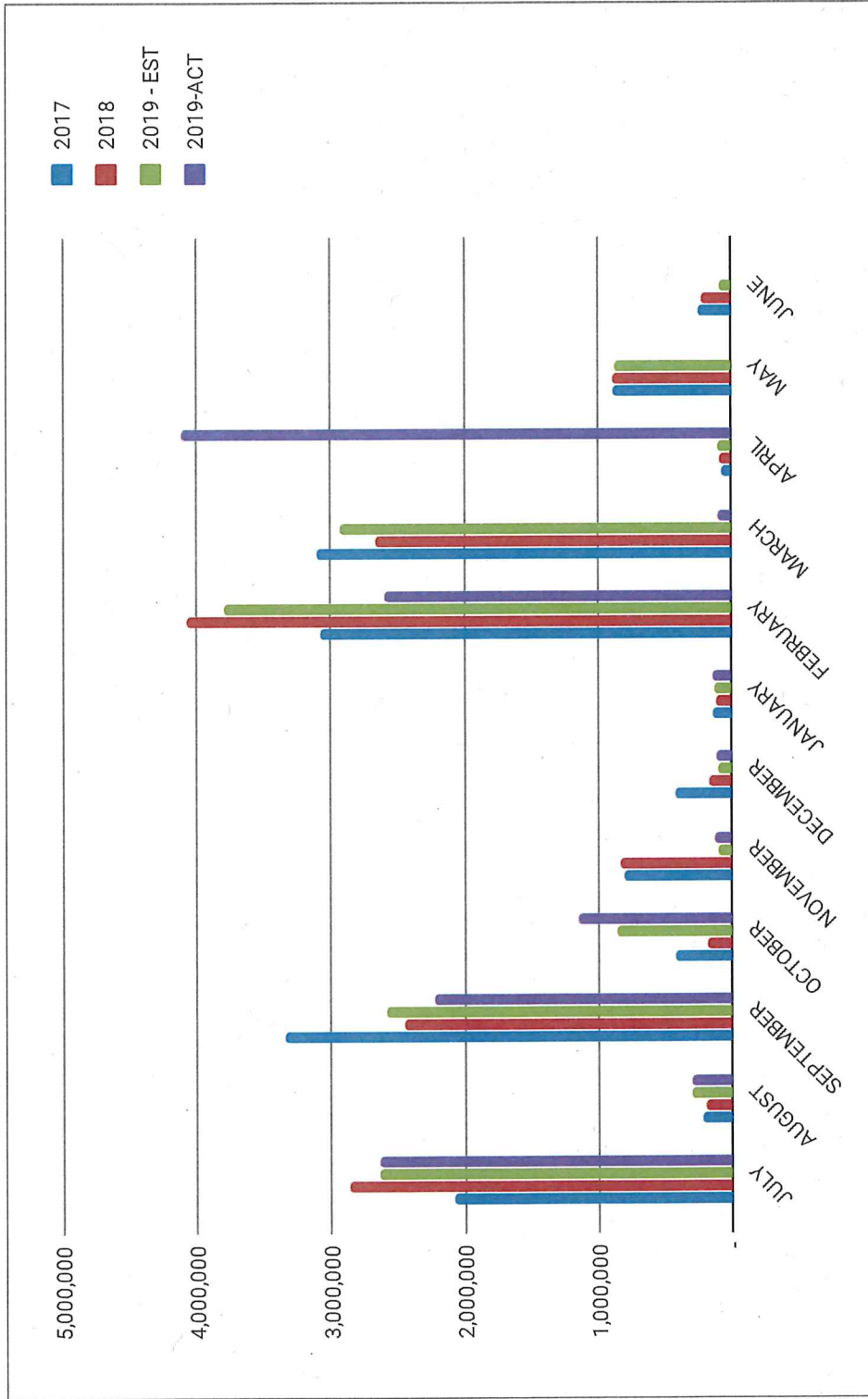
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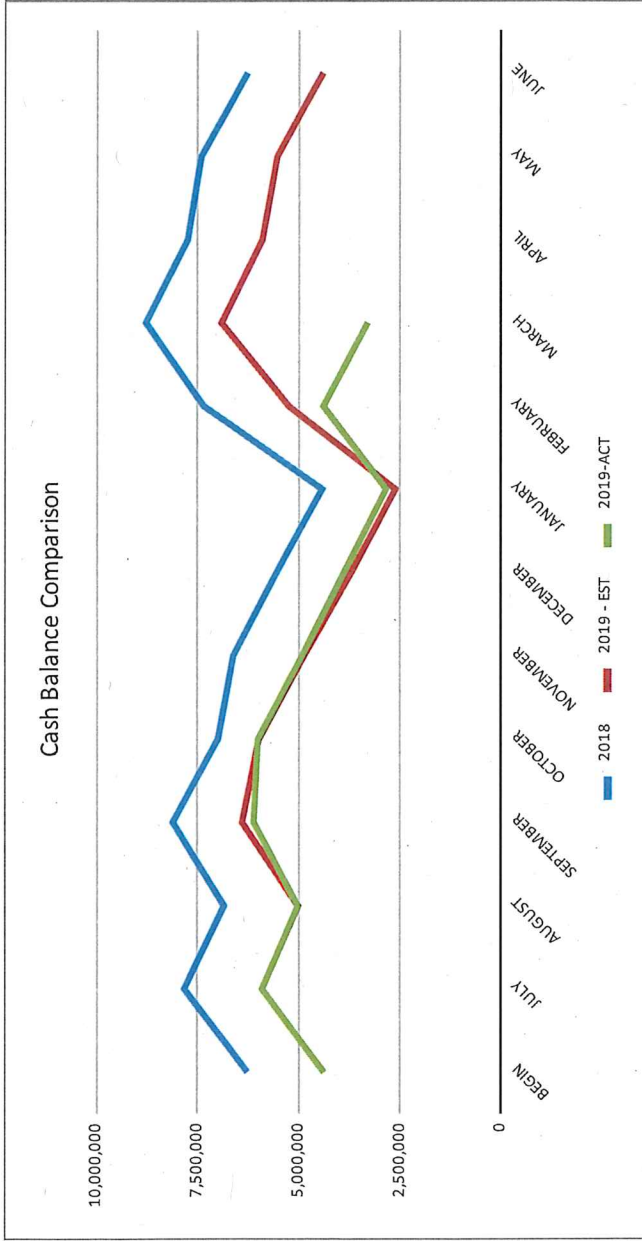


FOOD SERVICES -FUND 006

	Code	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
Interest	1410													-
Sales Type A	1512	121	12,536	15,344	21,206	18,879	15,802	16,592	18,089	16,434	19,658			154,661
Sales - ala carte	1513													-
Sales Milk	1514													-
Sales Adult	1523													-
Special Functions	1559		500	1,117	1,749		664	308		496	581			5,415
Vending	1590								415					415
Misc	1890													-
Stae School Lunch	3110													-
Federal Subsidies	4110			1,731		10,398	4,529	3,934	4,308	5,075	5,160			35,135
TOTAL REVENUE	121	13,036	18,192	22,955	29,277	20,995	20,834	22,812	22,005	25,399	-	-	-	195,626
School Days	0	8	18	22	18	15	18	18	18	16	20	20	2	175
Expenses														
Salaries	100	0	-	11,592	7,335	9,529	5,734	4,591	10,436	9,221	11,677			70,215
Benefits	200	0												200
Purchased Services	400	0		68	1,703	17	9	24	28	40	15			2,304
Supplies	500	0	-	4,606	12,682	10,412	8,712	7,893	9,123	11,668	8,419			74,015
Capital Outlay	600	0	-											
Other	800	0		3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250			26,800
Total Expenses	0		19,516	24,970	23,208	17,705	15,758	22,837	24,179	23,361	-	-	-	171,534
Operating Profit/(Loss)	121	13,036	(1,324)	(2,015)	6,069	3,290	5,076	(25)	(2,174)	2,038	-	-	-	24,092
Beginning Cash Balance	26,427	26,548	39,584	38,260	36,245	42,314	45,604	50,680	50,655	48,481				
Additions/(Expenses)	121	13,036	(1,324)	(2,015)	6,069	3,290	5,076	(25)	(2,174)	2,038				
Ending Cash Balance	26,548	39,584	38,260	36,245	42,314	45,604	50,680	50,655	48,481	50,519				
Outstanding Encumbrances	193,435	193,360	145,062	145,062	145,062	111,600	88,763	88,763	88,763	64,658	51,610			
Net Cash Balance	(153,851)	(155,100)	(108,817)	(102,748)	(65,996)	(38,083)	(38,108)	(16,177)	(1,091)	-	-	-	-	-

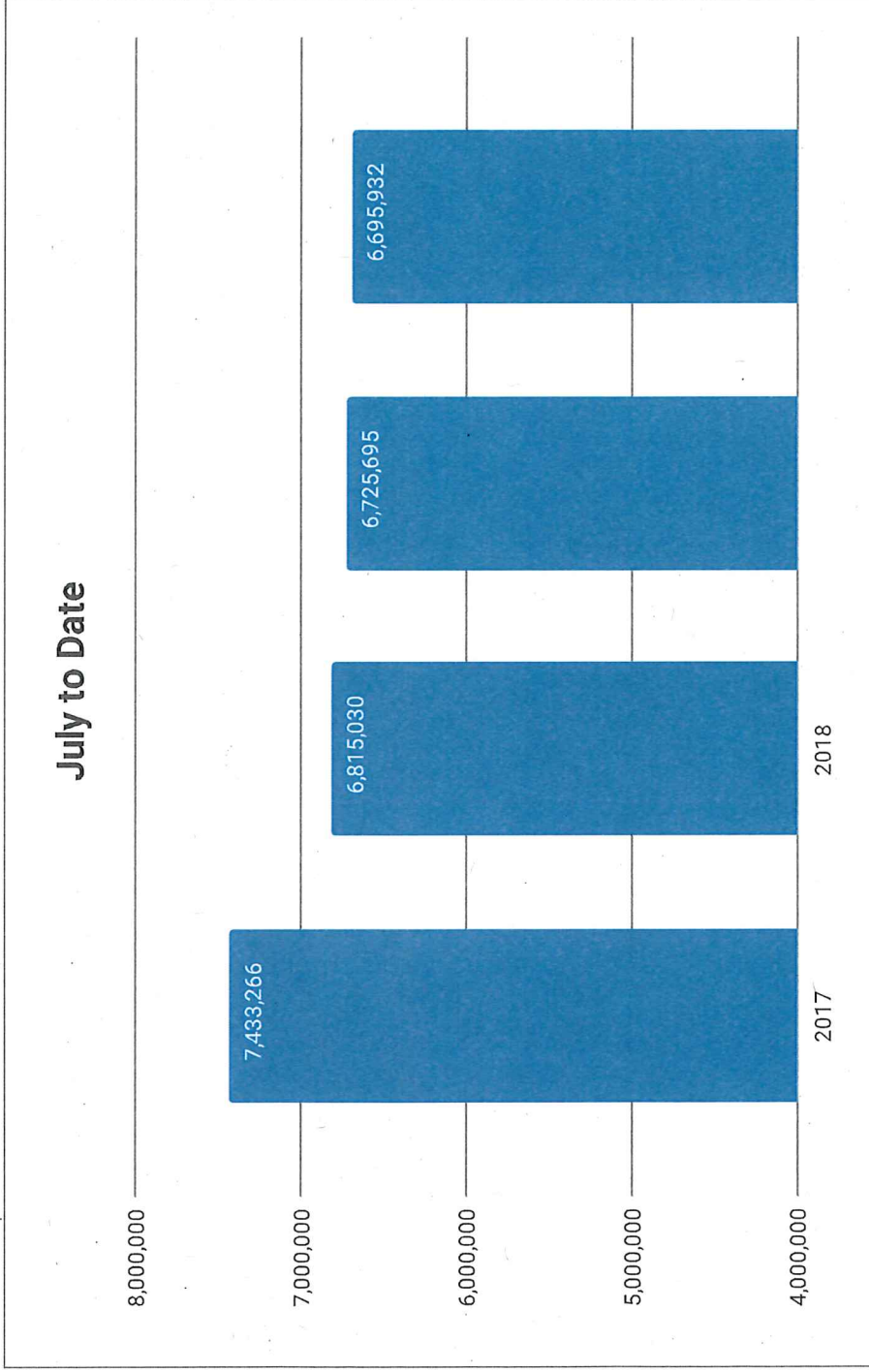
KIRTLAND LOCAL SCHOOLS - REVENUES FY2019 to Date



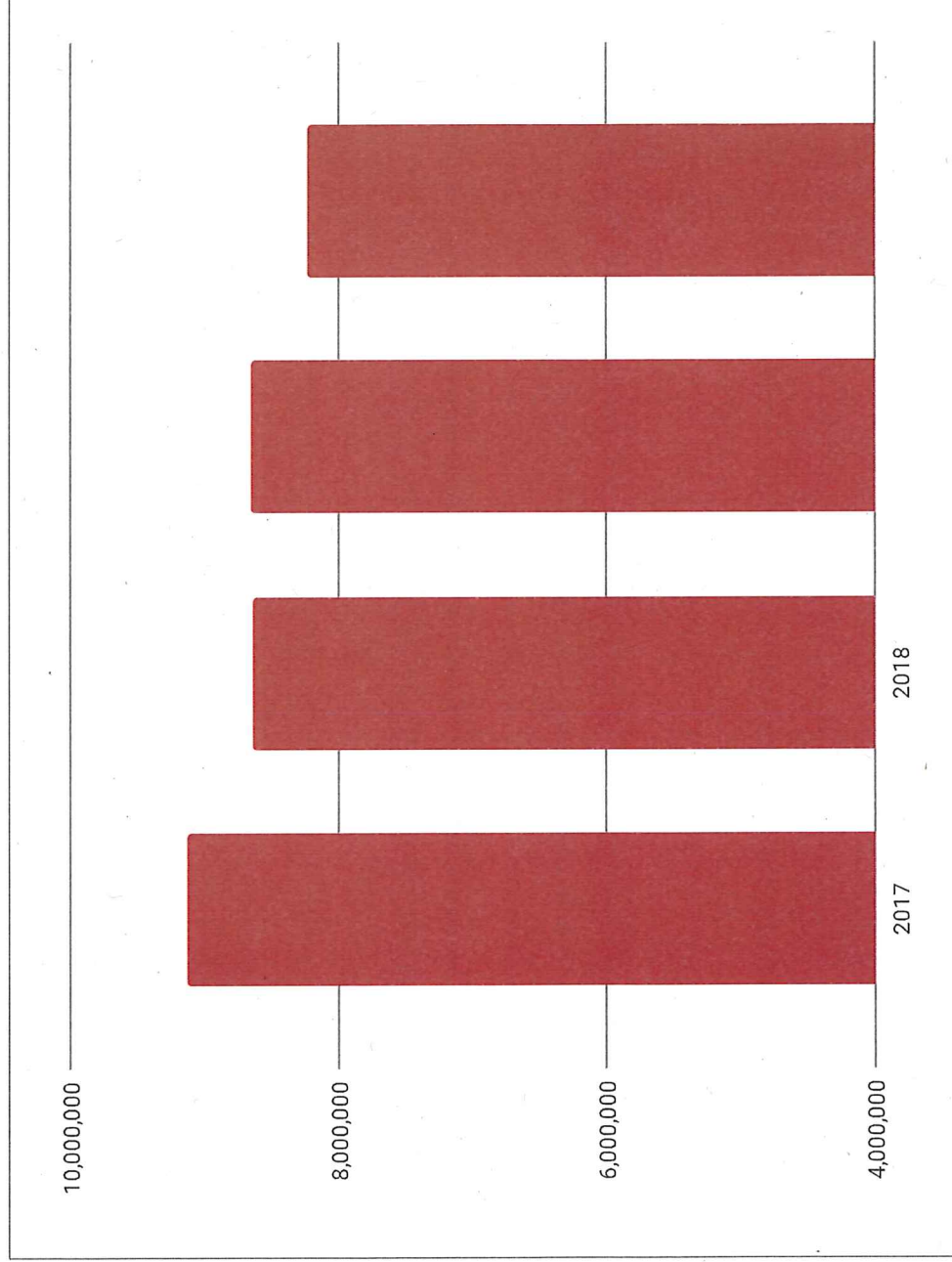


***** FY18 includes budget and capital reserve.

REVENUES JULY TO DATE VS PRIOR 2 YEARS + ESTIMATE

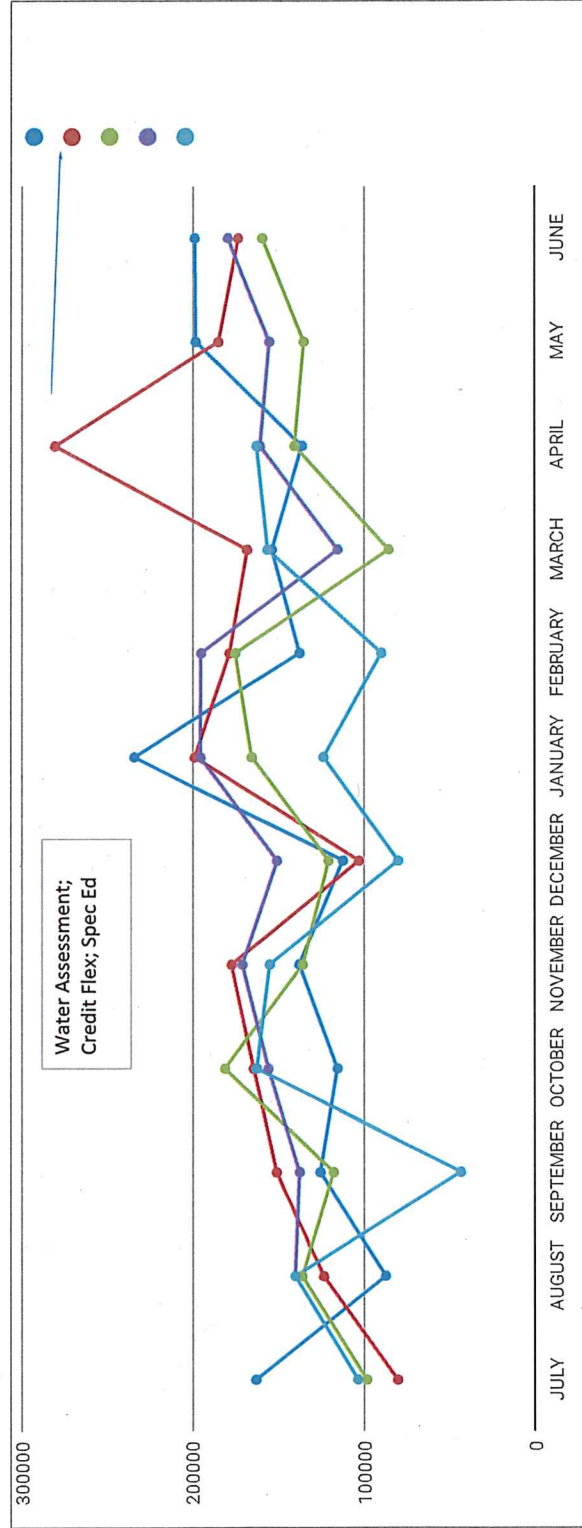


EXPENSE CHART



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019 - EST	103,801	140,433	137,883	155,930	170,855	150,922	195,298	194,862	115,679	160,802	155,442	179,469	1,861,376
2019-ACT	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746			1,220,218
AVERAGE	111,404	121,983	133,179	154,239	155,533	121,899	198,407	171,535	130,862	179,834	168,501	177,776	



PURCHASED SERVICES

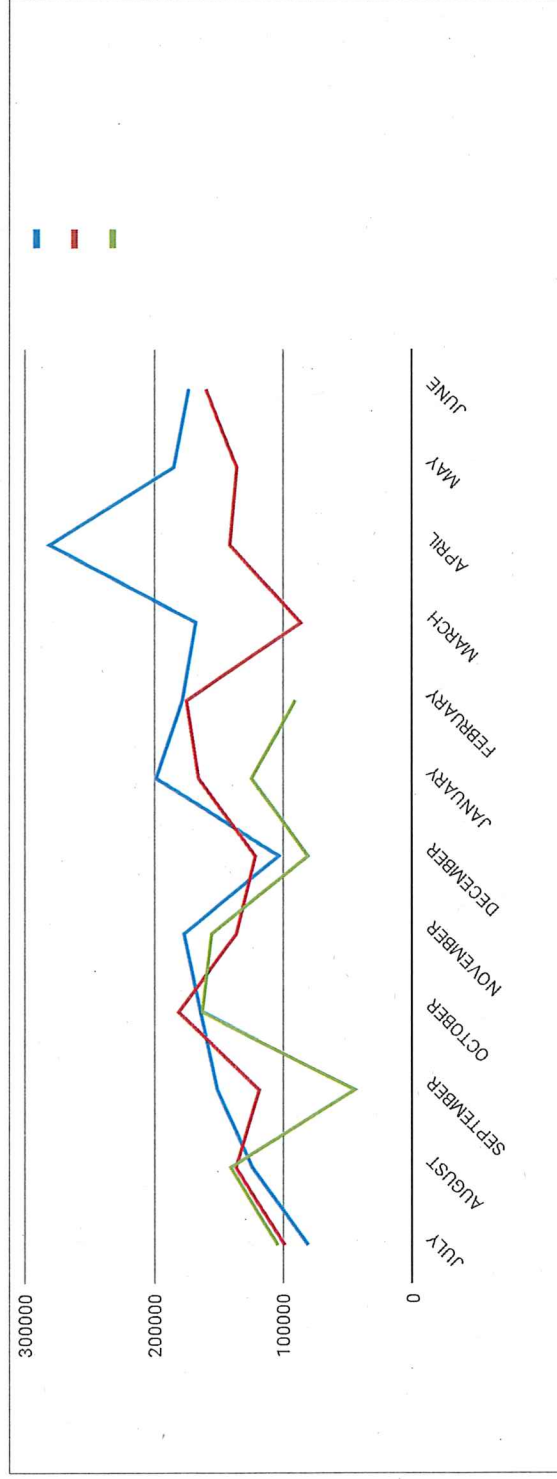
		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY19 BUDGET	% Thru Feb Vs Budget
Maintenance/Utilities	2700	419,473	450,629	400,626	417,829	428,473	311,435	437,568	71%
Special Education	1200	450,587	517,475	503,911	510,893	404,337	231,055	500,600	46%
Board/District (Legal)	2300	168,784	147,481	143,939	204,004	138,728	103,353	144,550	71%
Contracted Supporting Services	2100	152,462	151,454	133,130	130,180	148,775	131,902	119,195	111%
District/support (Tech/LGCA)	2900	12,000	119,763	174,587	208,483	132,419	129,688	123,900	105%
							907,433	1,325,813	68%

Expected Budget through April 83%

2100 - over in OT/Speech

2900 - over computer tech support

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019-ACT	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175				
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional - credit flex, special ed, maintenacne - water assessment